

## Message Text

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PAGE 01 ROME 08575 241823Z  
ACTION SS-15

INFO OCT-01 EUR-12 ISO-00 SSO-00 /028 W  
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R 241620Z MAY 77  
FM AMEMBASSY ROME  
TO SECSTATE WASHDC 4846  
INFO USMISSION EC BRUSSELS

UNCLAS ROME 8575

E.O. 11652: N/A  
TAGS: EFIN, EEC  
SUBJECT: INVITATION FOR UNDERSECRETARY COOPER TO ATTEND CONFERENCE  
ON "EUROPEAN CURRENCY IN THE FRAMEWORK OF ECONOMIC AND  
MONETARY UNION."

1. EMBASSY HAS JUST RECEIVED LETTER DATED MAY 20 FROM PROFESSOR  
GIUSEPPE PETRILLI (PRESIDENT OF GOVERNMENT INDUSTRIAL HOLDING  
COMPANY, IRI) IN HIS CAPACITY AS PRESIDENT OF THE ITALIAN  
COUNCIL OF THE EUROPEAN MOVEMENT. PETRILLI'S LETTER IS AN  
INVITATION FOR UNDERSECRETARY COOPER, OR HIS REPRESENTATIVE,  
TO ATTEND AND BRIEFLY ADDRESS A CONFERENCE IN ROME ON JUNE 17/18  
SPONSORED BY THE EUROPEAN MOVEMENT AND THE UNION OF  
EUROPEAN FEDERALISTS ON "THE PROBLEM OF A EUROPEAN CURRENCY IN  
THE FRAMEWORK OF ECONOMIC AND MONETARY UNION." ACCORDING TO  
PETRILLI'S OFFICE, CONFERENCE WILL BE ATTENDED BY HIGH-LEVEL  
GOVERNMENT AND ACADEMIC FIGURES FROM EC MEMBER STATES.

2. TEXT OF LETTER AS FOLLOWS: BEGIN TEXT: DEAR UNDER-SECRETARY,  
BY AGREEMENT WITH THE UNION OF EUROPEAN FEDERALISTS, THIS  
COUNCIL INTENDS TO HOLD A CONFERENCE IN ROME ON JUNE 17 AND 18,  
1977, TO DISCUSS THE PROBLEM OF A EUROPEAN CURRENCY IN THE FRA-  
WORK OF ECONOMIC AND MONETARY NION. AMONGST THOSE TAKING  
PART IN THE CONFERENCE WILL BE THE PRESIDENT, MR (PIERRE)  
WERNER, WHO WILL PRESENT A PAPER; HE WAS THE AUTHOR OF SUCH A  
UNION. THIS WILL CERTAINLY NOT BE A PURELY ACADEMIC DISCUSSION:  
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THE ECONOMIC CRISIS HAS PRESENTED THE EUROPEAN COMMUNITY WITH A  
NUMBER OF CONFLICTING DEMANDS THAT THE PRESENT COMMUNITY  
INSTITUTIONS SEEM UNABLE TO DEAL WITH, WITH THE RESULT HAVE BEEN  
CREATED (SIC) THAT COULD IN THE LONG RUN HAVE REPERCUSSIONS  
IN A WIDER AMBIT.

IN SUCH A SITUATION EVERYONE CAN NOW CLEARLY SEE THAT ONLY

BY CONSIDERABLY STRENGTHENING THE COMMUNITY INSTITUTIONS AND THE PRE-EXISTING ALLIANCES CAN THE TRENDS BE REALLY REVERSED AND THE RIGHT CONDITIONS CREATED, HOWEVER INSUFFICIENT THEY MIGHT BE, TO DEVELOP A NEW SOLIDARITY LARGEY HETEROGENEOUS SITUATION (SIC).

WE ARE THEREFORE JUSTIFIED IN BELIEVING THAT IN VIEW OF THE IMPORTANCE AND TOPICALITY OF THIS ISSUE, THE AUTHORITY WHICH THE SPEAKERS ENJOY, THE THROUGHNESS WITH WHICH THE DOCUMENTS HAVE BEEN PREPARED AND DRAFTED IN THE FORM OF A SERIES OF UNIVERSITY-LEVEL PREPARATORY PAPERS, AND THE IMPRESSIVE RESPONSE THAT IT HAS MET WITH, THIS CONFERENCE WILL BE ABLE TO PROVIDE THE OPPORTUNITY OF DISCUSSING THE TECHNICAL AND POLITICAL ASPECTS IN DEPTH.

THE ORGANIZERS, THROUGH PROFESSOR TRIFFIN, WOULD THEREFOR LIKE ME TO ASK YOU TO KINDLY HONOUR OUR GATHERING WITH YOUR PRESENCE AND WITH A FEW WORDS BEARING THE WEIGHT OF THE PERSONAL AUTHORITY YOU COMMAND. I THEREFORE ENCLOSE A NOTE SUMMARIZIG THE CONTENTS OF THE CONFERENCE, AND AS SOON AS THE DOCUMENTS ARE PUBLISHED, THEY WILL ALSO BE FORWARDED TO YOU.

SHOULD YOU BE UNABLE TO MAKE A PERSONAL APPEARANCE, THE ORGANIZERS WOULD BE DELIGHTED TO WELCOME YOUR REPRESENTATIVE.

I THANK YOU FOR YOUR KIND ATTENTION IN THIS REGARD, AND REMAIN, WITH BEST WISHES, YOURS SINCERELY GIUSEPPE PETRILLI. END TEXT.

3. EMBASSY IS POUCHING LETTER AND ACCOMPANYING 3-PAGE  
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BACKGROUND PAPER ON CONFERENCE ENTITLED: "ECONOMIC UNION AND THE PROBLEM OF EUROPEAN CURRENCY."

4. EMBASSY PROMISED PETRILLI'S OFFICE TO FORWARD INVITATION SOONEST, BUT DOUBTED THAT UNDERSECRETARY COOPER'S HEAVY SCHEDULE AND SHORT LEAD TIME WOULD PERMIT HIM TO ATTEND.GARDNER

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NNN

## Message Attributes

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**Subject:** INVITATION FOR UNDERSECRETARY COOPER TO ATTEND CONFERENCE ON "EUROPEAN CURRENCY IN THE FRAMEWORK OF ECONOMIC AND MONETARY UNION."  
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**Review Markings:**  
Margaret P. Grafeld  
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